WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1965

ENROLLED

HOUSE BILL No. 652

(By Mr. Spenker, hr. white)

PASSED Tibrary 2 1965

In Effect Menety clays from Passage

INLED IN THE OFFICE OF
JOE F. BURDETT
SECRETARY OF STATE
THAS DATE 2-27-65

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House Bill No. 652

(By Mr. Speaker, Mr. White)

[Passed February 22, 1965; in effect ninety days from passage.]

AN ACT to amend and reenact section seventy-nine, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to foreign corporations; conditions for doing business in this state.

Be it enacted by the Legislature of West Virginia:

That section seventy-nine, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 79. Foreign Corporations; Conditions for Do-

2 ing Business in This State.—Any corporation duly incor-

porated by the laws of any other state or territory of the United States, the District of Columbia, or of any foreign country, may, unless it be otherwise expressly provided, hold property and transact business in this state, upon complying with the provisions of this section and not otherwise. Such corporations so complying shall have the rights, powers and privileges, and be subject to 9 the same regulations, restrictions and liabilities con-10 11 ferred and imposed on corporations chartered under the laws of this state. Every such corporation shall file with 12 the secretary of state a copy of its articles of association 13 14 or certificate of incorporation, with all amendments thereto, certified by the officer of the state of incorporation with 15 whom the articles of association or certificate of incorpora-16 17 tion are on file, or shall file with the secretary of state a copy certified as hereinbefore in this section provided of its re-18 19 stated articles of incorporation or composite charters: Pro-20 vided. That such re-stated articles of incorporation or composite charters shall contain the same facts which the orig-21 22 inal charter would disclose, if presented, including the date 23 of the original incorporation. The secretary of state shall

thereupon issue to such corporation a certificate of the fact of its having done so, which certificate, together with a 25 26 copy of its articles of association or certificate of incorpo-27 ration and all amendments shall be recorded in the office 28 of the clerk of the county court of the county, or one of the 29 counties, in which its business is to be conducted: Provided, however, That any church, religious sect or denomi-30 31 nation incorporated by the laws of any other state or 32 territory of the United States, the District of Columbia or 33 of any foreign country, shall not be qualified to do busi-34 ness in this state in a corporate capacity. 35 Every railroad corporation now or hereafter engaged in business in this state under the provisions of this 36 37 section, or under a charter granted by laws passed by 38 the state of Virginia before the formation of this state, 39 or of this state, is hereby declared to be, as to its works, property, operations, acts and business in this state, a 40 41 domestic corporation, and shall be so held and treated 42 in all suits and legal proceedings which may be com-43 menced or carried on by or against any such railroad corporation, as well as in all other matters relating to 45 corporations, except as to the right to sue in, or remove

46 actions into, the courts of the United States, but such

47 corporation shall not be required to file a copy of its

48 charter or any writing with the secretary of state as

49 provided in this section.

50 No corporation chartered under the laws of any other state or jurisdiction shall hold any property or transact 51 any business or bring or maintain any action, suit or 52 53 proceeding in this state without having complied with 54 the requirements hereinbefore stated, and, in addition thereto, having filed in the office of the secretary of state 55 56 a writing duly executed under its corporate seal, accepting the provisions of this section and agreeing to be gov-57 58 erned thereby and by the laws of this state with respect to corporations chartered under the laws of the state for 59 60 similar purposes; and its failure so to do may be pleaded in abatement of any action, suit or proceeding instituted 61 by it; but nothing herein contained shall be construed to 62 63 lessen the liability of any corporation which may not have complied with the requirements of this section upon 64 65 any contract or for any wrong. No such corporation

shall hold any property or transact any business, or bring or maintain any action, suit or proceeding in this 68 state, where the cause of action arises out of the holding of property or doing business therein, without first com-69 plying with the provisions hereof. Every corporation 70 which shall hold property or do business in this state 71 72 without having complied with the provisions hereinabove stated shall be guilty of a misdemeanor, and, upon con-74 viction thereof, shall be fined not less than five hundred nor more than one thousand dollars for each month its 76 failure so to comply shall continue, and prosecutions 77 hereunder shall be in the county in which the seat of government is. 78

79 A copy of every amendment, certified as hereinabove 80 provided, made to such articles of agreement or certificate of incorporation and becoming effective subsequent 81 82 to the filing of such articles of association or certificate 83 of incorporation in the office of the secretary of state of 84 this state, shall also be filed with the secretary of state 85 of this state who shall issue to such corporation a certifi-86 cate showing the filing of such amendment and collect a fee of five dollars for such certificate. Such certificate together with a copy of the amendment, shall be recorded in the office of the clerk of the county court of the county, or one of the counties, in which its business is to be conducted. A failure to comply with the provisions of this paragraph within six months from the date of such amendment shall subject such corporation to a fine of not more than one thousand dollars.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
O Hog Parker
Chairman Senate Committee
James W. Lorp
Chairman House Committee
Originated in the House.
Takes effect ninety days from passage.
Clerk of the Senate
(ABlankenship)
Clerk of the House of Delegates
Hamard Courson
President of the Senate
- H. Lakan Tradite
Speaker House of Delegates
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The within approved this the 27
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day of Tebruary, 1965.
Huere C. Smit
Governor
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Presented to the Youernais Office Freb. 24, 1965 1:10 g.m.